

SUMMARY BOX FOR KUWAIT FINANCE HOUSE PLC: WAKALA FIXED INVESTMENT DEPOSIT ACCOUNT (USD)

A Wakala Fixed Investment Deposit Account is operated on the basis of the principles of Wakala (Agency)

This key product information is effective from and including the 8th of November 2024.

Account Name	Wakala Fixed Investment Deposit Account (USD) (Fixed Term)
What is the expected profit rate?	Expected Profit Rate is the rate the Bank in its capacity as Wakeel (Agent) expected to generate from the Wakala Investment Amount and is calculated daily on the whole investment amount for the term of the Wakala Fixed Investment Deposit Account. Profit is paid on the maturity date. Please contact your Relationship Manager to provide you with details of the level of the expected profit rate applicable.
Can Kuwait Finance House PLC change the expected profit rate?	The expected profit rate is fixed for the whole term of the Wakala Fixed Investment Deposit Account unless the Bank is not able to generate the expected profit rate, in which case you will be informed accordingly and shall have the option to continue with the revised expected profit rate or withdraw the investment deposit amount.
What would the estimated balance be after 12 months of 1,000 on your chosen currency	This would depend on the expected profit rate agreed at the start of the Wakala Fixed Investment Deposit Account. Please contact your Relationship Manager to provide you with a projection for the term of the Wakala Fixed Investment Deposit Account. The projection provided will be for illustrative purposes only and will not take into account your individual circumstances.
How do I open and manage my account?	To open a Wakala Fixed Investment Deposit Account, you must apply through the Private Banking or Premium Banking Relationship Management teams in London. You can contact us by any of the following, whichever is more suitable for you: <ul style="list-style-type: none"> • in person at our offices: 35 Portman Square, London WH1 6LR • by telephone: +44 (0) 20 7487 6500 • by email: info.kfhplc@kfh.com • by contacting your Relationship Manager directly

The product is available to individuals on a sole or joint (up to 4 persons) basis.

To be eligible to apply, you must:

- Have a Current Account (GBP) with Kuwait Finance House PLC
- \$100,000 minimum deposit required to open a Wakala Fixed Investment Deposit Account
- There is no maximum amount for a Wakala Fixed Investment Deposit Account
- No additional deposits can be made during the term of the Wakala Fixed Investment Deposit Account

Term of Deposit:

- 1 week
- 1 month
- 3 months
- 6 months
- 1 year
- Other terms available upon request

Can I withdraw money?

No. Cancellation rights do not apply to this Wakala Fixed Investment Deposit Account.

Funds cannot be withdrawn from a Wakala Fixed Investment Deposit Account until the maturity date, except if an account holder becomes deceased, becomes mentally incapacitated or bankrupt, or in any other exceptional circumstances agreed to by Kuwait Finance House PLC in its absolute discretion.

This may incur an admin fee of £250.

Additional information

Upon maturity, you will have the option to renew your deposit. Renewal expected profit rates may be different to the initial rates. If you do not wish to renew your deposit, your account will be closed, and your initial investment and the actual profit accrued will be transferred to your Current Account.

The expected profit rate is what we expect to deliver to you from investing your funds. It's the profit we share with you from the returns generated. We monitor your account daily to make sure it's achieved. If we don't think it will be, we'll get in touch to tell you the new expected rate. You then have the option of keeping your account with us at the new rate or withdrawing your original deposit along with the profit earned. So far, we've always paid our customers the expected profit rate.

Any profit is paid gross to your account and it is your responsibility to pay tax on any money you may owe to HM Revenue and Customs (HMRC) or to your relevant tax authority.

Gross is the rate of profit payable without the deduction of income tax.

This product is protected by the Financial Services Compensation Scheme (FSCS), the UK's deposit guarantee scheme.

For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk

The information provided is a summary of the key features of the Wakala Fixed Investment Deposit Account and is not intended to be a substitute for reading the Terms and Conditions that apply to the account.

Kuwait Finance House PLC (a wholly owned subsidiary of KFH Group) is registered in England and Wales under No. 00877859 and with a registered office in the UK at 35 Portman Square, London W1H 6LR. Kuwait Finance House PLC is a member of the Financial Services Compensation Scheme and is subject to the jurisdiction of the Financial Ombudsman Service. Full details of these schemes can be obtained upon request. Kuwait Finance House PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (Reference number: 131818). Member of the KFH Group of Companies.